



28th October 2011, Singapore

Diamond Energy Secures Renewal of Wholesaler License from Energy Market Authority

Diamond Energy Pte Ltd (Diamond Energy) was granted a Wholesaler license by the Energy Market Authority (EMA) in 2005 which authorizes the company to trade Interruptible Load, a form of Demand Response, in the National Electricity Market of Singapore (NEMS).

The company was the first Wholesaler to enter the NEMS since it was established in 2003 and has been trading since 2006.

“We are grateful that the EMA has approved our license renewal request and granted us another term of ten years” commented Mr. Dallon Kay the company’s Managing Director.

“With license certainty we will now be able to focus our efforts on growing the Demand Response Sector in Singapore and by doing so put money back into the hands of our customers” said Mr. Kay.

The EMA intends to appoint a Demand Response Aggregator for Phase 2 of the Intelligent Energy System Pilot Project which is slated to commence in 2012.

“Our track record in the NEMS as an experienced provider of Demand Response services puts us in a unique position and we are open to working with partners to capture this opportunity” said Mr. Kay.

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What is Demand Response?

Demand Response provides payments directly to organizations that choose to reduce their electricity usage during times of peak demand or abnormal conditions in the power system. Diamond Energy’s Demand Response solution is the most comprehensive application available in the industry today which allows members of Diamond Energy’s Demand Response Network to realize the most value from their participation. Demand Response helps to stabilize the power system during abnormal events such as high demand periods, forced outage of a power generation plant, etc. Demand Response reduces the need for new peaking power plants to be constructed which complements the capability of the existing generation companies in Singapore and the environmental sustainability of the industry.

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